



RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: *Ms. Jones*
Ms. Simpson

UNIT NO.: 309

MODEL NO.: 1860

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on 11/28, 1992
I/We personally received from the Sales Office at Society Hill
at University Heights III, the Public Offering Statement*
("POS PACKAGE") and the Purchase Agreement.

*IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE
P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE.
FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

<i>x</i> <i>Orville Jones</i>	<i>11/28/92</i>
BUYER	DATE
<i>x</i> <i>Theresa Simpson</i>	<i>11/28/92</i>
BUYER	DATE
_____ BUYER	_____ DATE
_____ BUYER	_____ DATE



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV032382